

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CRM-M-47203-2021 (O&M)

Date of decision: 18.11.2021

Jaswinder Singh

... Petitioner

Vs.

State of Punjab

... Respondent

CORAM: HON'BLE MR. JUSTICE ARVIND SINGH SANGWAN

Present: Mr. B.S. Jaswal, Advocate
for the petitioner.

Mr. Joginder Pal Ratra, DAG, Punjab.

ARVIND SINGH SANGWAN, J. (ORAL)

Prayer in this 2nd petition is for grant of regular bail in FIR No.214 dated 03.11.2017 under Sections 420/120-B IPC, registered at Police Station Beas, District Amritsar; earlier one was dismissed as withdrawn vide order dated 22.09.2021.

Learned counsel for the petitioner submits that as per allegations in the FIR, registered at the instance of Shamsherpal Singh, co-accused Sandeep Singh Bal is a partner in 04 companies and he has allured the victims to invest huge money, in lieu of which, the accused persons were to give huge profits. It is further stated in the FIR that an amount of Rs.3 crores was collected by the accused persons from 2207 members and first installment of Rs.2484/- was taken and at the time of first installment, in order to allure the complainants,

some of the members were given LEDs of SONY or SAMSUNG company. It is also stated that the petitioner, being a partner of Winning Edge Corporation and Bhaiwal Newhope Draw, has taken the money of the victims and thereafter, they have closed the business and cheated the victims.

Learned counsel has further submitted that the petitioner is first offender; he is in custody for the last 11 months and 21 days; he is not involved in any other case; charges have been framed; offences are triable by the Court of Magistrate and it will take some time in conclusion of the trial and out of total 27 prosecution witnesses, none has been examined so far.

Learned State counsel, on the basis of custody certificate dated 17.11.2021, filed in the Court today, has not disputed the factual position.

After hearing learned counsel for the parties, without commenting anything further on merits of the case and considering the aforesaid facts and circumstances of the case, this petition is allowed and the petitioner is directed to be released on regular bail subject to furnishing his bail/surety bonds to the satisfaction of the trial Court/Illaq Magistrate/Duty Magistrate, concerned.

Petition is disposed of.

[ARVIND SINGH SANGWAN]
JUDGE

18.11.2021
vishnu

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No