

HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CWP-22418-2021 (O&M)
Date of Decision: 08.11.2021

Punjab & Sind Bank

... Petitioner

VS.

District Magistrate-cum-Deputy Commissioner, Ludhiana & Ors.

... Respondents

Coram: Hon'ble Mr. Justice M.S. Ramachandra Rao
Hon'ble Mr. Justice Jasjit Singh Bedi

Present: Mr. Parunjeet Singh, Advocate for the petitioner

Mr. Vikas Mohan Gupta, Addl. AG Punjab

M.S. Ramachandra Rao, J. (Oral)

Heard.

Notice of motion.

On the asking, Mr. Vikas Mohan Gupta, Addl. AG Punjab accepts notice on behalf of respondents No.1&2.

The grievance of the petitioner is that his application filed under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 before the first respondent on 13.03.2021, has not been disposed of till date and it is causing serious prejudice to the petitioner-Bank.

Mr. Gupta, learned Additional Advocate General for the State of Punjab appearing on behalf of respondents No.1&2 states that on account of certain administrative difficulties as also on account of death of one of the parties, there was delay in the disposal of the stay application. He states, on instructions from respondent No.2, that the application filed by the petitioner-Bank shall be decided by the first respondent by 15.12.2021, without fail.

Having regard to the said undertaking given by learned Additional Advocate General, Punjab, this writ petition is disposed of directing the first respondent to decide the petitioner's application dated 13.3.2021 after hearing all the parties on or before 15.12.2021.

The writ petition stands disposed of accordingly.

(M.S. Ramachandra Rao)
Judge

08.11.2021
Vvishal

(Jasjit Singh Bedi)
Judge

1. *Whether speaking/reasoned?*
2. *Whether reportable?*

Yes/No
Yes/No