

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

Sr. No.204

CWP-21508-2020

Date of Decision: 14.01.2021

VINAY JHAMB

... Petitioner

VERSUS

CANARA BANK

...Respondent

**CORAM: HON'BLE MR. JUSTICE S.N. SATYANARAYANA
HON'BLE MRS. JUSTICE ARCHANA PURI**

Present: Mr.Aalok Jagga, Advocate,
for the petitioner.

Mr. Neeraj Madaan, Advocate,
for the respondent-Bank.

S.N. SATYANARAYANA, J.

The matter has been taken up through video conferencing
in the light of COVID-19 pandemic.

Learned counsel for the petitioner and as well as
contesting respondent-Bank would submit that pursuant to order dated
14.12.2020, the petitioner has deposited a sum of Rs.25,00,000/- with
the respondent-Bank. At this juncture, the learned counsel for the
petitioner would reiterate that the balance amount also would be paid
by him, on or before 31.03.2021. In this proceeding, what is required
to be considered is with reference to interest. However, at this
juncture, the judgment rendered in the matter of “*Anu Bhalla and
another Vs. District Magistrate Pathankot and another*” in CWP-
5518-2020, disposed of on 22.09.2020, is brought to the notice of this
Court.

Heard the learned counsel for both the parties. On going through the judgment relied upon by learned counsel for the petitioner, it is clearly seen that the Coordinate Bench of this Court, while deciding similar issue has felt that the interest should be charged as 9% for the extended period of one time settlement. The fact situation in this matter being similar, we find no reason, as to why the judgment should not be applied to this petition. We feel that it is appropriate to extend the said benefit to the instant writ petitioner. With such observation, we dispose of this writ petition with permission to the petitioner to pay the balance amount with interest at the rate of 9%, as observed by learned Coordinate Bench of this Court in the matter of *Anu Bhalla and another*, as stated supra.

(S.N. SATYANARAYANA)
JUDGE

(ARCHANA PURI)
JUDGE

14.01.2021

Himanshu

Whether speaking/reasoned

Yes/No

Whether reportable

Yes/No