

NATIONAL LOK ADALAT

521 FAO-2493-2015 (O&M)

Bhagat Singh Vs. Vidhya Sagar and others

Present: Mr. Vikas Kumar, Advocate for the appellant.

Dr. Deepak Jindal, Advocate for respondent No.2.

Mr. Rajbir Singh, Advocate with
Mr. Amit Vayas, Deputy Manager, Legal Department,
for the Insurance Company.

(proceedings conducted through video conferencing)

The matter has been amicably settled between the parties. The Insurance Company has offered to pay Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand Only) over and above the amount awarded by the Tribunal in full and final settlement of claim in this appeal. The offer is acceptable to the appellant.

Accordingly, the Insurance Company is directed to deposit crossed-cheque for Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand Only) in the name of appellant over and above the amount so awarded by the Tribunal with the Lok Adalat Branch of this Court within a period of 45 days, failing which Insurance Company shall be liable to pay penal interest @ 9% per annum on the above stated amount from the date of this order. The appellant's counsel/appellant may collect the cheque from the Lok Adalat Branch of this Court.

A copy of the order be supplied/sent to the counsel/parties and file be returned accordingly.

**(GURVINDER SINGH GILL)
PRESIDENT**

**(HARPREET SINGH BRAR)
MEMBER**