

e-Bi-Monthly Lok Adalat

517

FAO-3090-2013

ASHU V/S M/S MOHAN TRACTORS PVT LTD & ANR

Present :- Mr. Ajay Kumar Kansal, Advocate
for the appellant.

Mr. Rajbir Singh, Advocate
for respondent No.2-Insurance Company.

The matter is taken up through the medium of video conferencing.

A consent form has been received from the office of Mr. Ajay Kumar Kansal, Advocate dated 20.11.2021, whereby both the parties have agreed for full and final settlement with the enhanced compensation at Rs.5,00,000/- (Rs. Five lakh only) over and above the amount awarded by the learned MACT, Jind i.e. Rs.1,17,000/-.

The enhanced amount is to be credited to the account of the claimants within a period of four weeks from today. The claimant has undertaken to provide the bank details enabling the respondent-Insurance Company to credit the amount through RTGS.

In case the appellant/claimant fails to provide the bank details for the purpose of transfer of amount so enhanced here-in-above, the insurance company will be at liberty to issue demand draft against the said amount.

It is further made clear that in case the insurance company fails to deposit the amount of enhanced compensation within the stipulated period of four weeks, it shall carry interest @9% per annum from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

A copy of this order be supplied to the respective counsel for the parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

(RAKESH NEHRA)
MEMBER

NOVEMBER 20th, 2021
ps-I