

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CRM-M-34708-2019

DECIDED ON: 1st SEPTEMBER, 2021

MANDEEP KUMAR

.....PETITIONER

VERSUS

STATE OF HARYANA

.....RESPONDENT

CORAM: HON'BLE MR. JUSTICE AVNEESH JHINGAN.

Present: Mr. Naveen Siwach, Advocate for the petitioner.

Ms. Geeta Sharma, DAG, Haryana.

AVNEESH JHINGAN, J (ORAL)

[1] Due to COVID-19 situation, the Court is convened through Video Conference.

[2] This petition is filed being aggrieved of the rejection of the prayer by the Additional Sessions Judge, Hisar for the release of recovered amount on superdari.

[3] From the facts of the case it is forthcoming that there are allegations of fraud being committed by Chit Fund Company. Superdari was refused on the ground that it cannot be ascertained as to who are the actual investors.

[4] After arguing for some time, learned counsel for the petitioner restricts his prayer that let the amount be kept in FDR in a nationalized bank.

[5] Learned State counsel relies upon the pleadings of the reply filed.

[6] The prayer made by learned counsel for the petitioner is reasonable.

[7] Let, the amount recovered of ₹6,37,500/- be deposited with the trial Court within three weeks' from today. The amount shall be kept in FDR in a nationalized bank and would be subject to the outcome of the trial.

[8] The petition is disposed of, accordingly.

1st SEPTEMBER, 2021
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(AVNEESH JHINGAN)
JUDGE

<i>Whether speaking/reasoned</i>	<i>Yes/No</i>
<i>Whether reportable</i>	<i>Yes/No</i>