

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

CWP-19092-2020(O&M)
Date of decision : 07.04.2021

M/s Himalaya Pack N Print and another

... Petitioners

Versus

Zonal Manager, Punjab and Sind Bank and another

... Respondents

***CORAM: HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH
HON'BLE MR.JUSTICE ASHOK KUMAR VERMA***

Present: Mr.Harkesh Manuja, Advocate
for the petitioners.

Mr.Anant Bir Singh Sidhu, Advocate
for the respondents.

(Proceedings through Video Conferencing)

AUGUSTINE GEORGE MASIH, J.(ORAL)

Counsel for the petitioners states that after passing of the order dated 22.01.2021, petitioners put forth an OTS proposal of Rs.1.19 crores on 29.01.2021 which was rejected on 03.02.2021. Thereafter a fresh offer of Rs.1.51 crores was submitted by the petitioners on 25.03.2021 which was forwarded by the Branch Manager to the Zonal Office which further forwarded it to the Head Office on 31.03.2021 which is still pending with the Head Office.

Counsel for the respondent-bank does not dispute the factual assertions as made by counsel for the petitioners. He further states that the respondent-bank will take a decision on the OTS proposal of the petitioners within a period of four weeks from today.

respondent-bank, the present petition is disposed of with the direction to the respondent-bank to decide the OTS proposal of the petitioners as submitted by them on 25.03.2021 within a period of four weeks and decision so taken be conveyed forthwith to the petitioners.

Till a decision is taken by the respondent- Punjab and Sind Bank, the interim order passed by this Court shall continue to operate.

Since the main case has been disposed of, no order is required to be passed in the pending civil miscellaneous applications and CM nos.12622-CWP-2020, 3724-CWP-2021 and 970-CWP-2021 also stand disposed of as infructuous.

(AUGUSTINE GEORGE MASIH)
JUDGE

(ASHOK KUMAR VERMA)
JUDGE

April 07, 2021

Davinder Kumar

Whether speaking / reasoned

Yes/No

Whether reportable

Yes/No