

FAO No.4439 of 2011

Hoshiar Singh and another Vs. Suresh and others

Present: Mr. Munish Kumar Garg, Advocate
for the appellants.

Mr. Rajbir Singh, Advocate,
for respondent No.3–Insurance Company.

* * * *

The matter is taken up in the National Lok Adalat through video conferencing.

During the course of hearing, learned counsel for respondent No.3-Insurance Company states that the Insurance Company is ready to pay a sum of Rs.17,50,000/- (`Rs. Seventeen lakhs fifty thousand only) over and above the amount awarded by the Tribunal, to the appellants.

The said offer is acceptable to learned counsel for the appellants, who states that the appellants shall submit their consent form for accepting the said amount as full and final settlement of their claim, in the office of Lok Adalat.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit a demand draft for Rs.17,50,000/- in the name of the appellants in the office of the Lok Adalat of the High Court within four weeks from today, failing which, interest @ 9% per annum shall accrue on this amount till payment from the date of this order. The concerned Officer of the Lok Adalat Branch/Office shall issue a proper receipt to learned counsel for respondent No.3–Insurance Company, after receipt of the said demand draft. The appellants' counsel/appellants may collect the demand draft from the office of the Lok Adalat, subject to their submitting the consent form.

Copy of this order be supplied to the parties and their counsel
and the file be returned to the High Court.

(HARNARESH SINGH GILL)
PRESIDENT

(RAKESH NEHRA)
MEMBER

10.07.2021
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