

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP-18790-2020 (O&M)
Date of decision: 12.1.2021

Punjab and Sind Bank

... Petitioner (s)

Versus

State of Punjab and others

... Respondents

**CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA
HON'BLE MR. JUSTICE KARAMJIT SINGH**

Present: Mr. Anant Bir Singh Sidhu, Advocate, for the petitioner (s).

Ms. Anju Arora, Addl. AG, Punjab.

RAJAN GUPTA, J. (Oral)

Case has been heard through video conferencing on account of
COVID-19 Pandemic.

Ms. Anju Arora, at the outset, submits that the private
respondents had deposited ₹ 5 lakhs with the bank. The bank does not,
therefore, wish to pursue the proceedings pursuant to the order passed under
Section 14 of SARFAESI Act.

In view of the above, counsel for the petitioner bank submits
that he may be allowed to withdraw present petition with liberty to file fresh
one in case any cause of action survives.

Dismissed as withdrawn with aforesaid liberty.

**(RAJAN GUPTA)
JUDGE**

**(KARAMJIT SINGH)
JUDGE**

January 12, 2021

Paritosh Kumar

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No