

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

CWP-17875-2020
Date of decision : 09.04.2021

M/s Kartar Engineering Work

... Petitioner

Versus

Oriental Bank of Commerce

... Respondent

***CORAM: HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH
HON'BLE MR. JUSTICE ASHOK KUMAR VERMA***

Present: Mr. Deepak Aggarwal, Advocate
for the petitioner.

Mr. Gaurav Goel, Advocate
for the respondent.

(Proceedings through Video Conferencing)

AUGUSTINE GEORGE MASIH, J.(ORAL)

Various orders have been passed by this Court and the representations which have been submitted by the petitioner to the bank have been rejected especially the last representation dated 18.03.2021 which was submitted in pursuance to the order dated 17.03.2021. The said representation has also been considered and rejected on 25.03.2021.

Counsel for the respondent-bank informs the Court that the total amount due towards the petitioner is Rs.16,44,000/-. The offer which has been put forth by the petitioner is that the petitioner would pay an amount of Rs.15000/- per month which is in the considered view of this Court not acceptable even to the Court.

In the light of the above and keeping in view the fact that the petitioner does not appear to be a person who is interested in discharging

the liability, the present writ petition is dismissed.

Liberty is however granted to the petitioner to avail of the statutory remedy as may be available under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

(AUGUSTINE GEORGE MASIH)
JUDGE

(ASHOK KUMAR VERMA)
JUDGE

April 09, 2021

Davinder Kumar

Whether speaking / reasoned	Yes/No
Whether reportable	Yes/No