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**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

**CRM-M-30224-2019
Date of Decision: 26.07.2021**

SUKHDEV RAJ SHARMA

..... Petitioner

Versus

STATE OF PUNJAB

..... Respondent

CORAM: HON'BLE MR. JUSTICE GURVINDER SINGH GILL

Present : Mr. Kamal Narula, Advocate for the petitioner.

Mr. Ajay Pal Singh Gill, DAG, Punjab
assisted by ASI Mohinder Singh.

(proceedings conducted through video conferencing)

GURVINDER SINGH GILL, J. (ORAL)

1. The petitioner seeks grant of regular bail in a case registered against him vide FIR No.164 dated 18.09.2018 at Police Station Guruharshai, District Ferozepur, under Section 420, 468, 471, 467 and 120-B IPC .

2. As per the case of prosecution, it was on a complaint received by the police that an inquiry was conducted by DSP Vigilance Bureau, Moga, wherein it was found that a company by the name of M/s Eagle Real Estate Infrastructure India Limited, Ferozepur was constituted in the year 2010 by one Surjit Singh. The said company was maintaining account No.044805000447 in ICICI Bank, Ferozepur City, wherein transactions in respect of huge amount were effected in the shape of investments collected from investors from time to time. It is further the case of prosecution that all

of a sudden in the year 2018, Surjit Singh, Managing Director of the

Company along with his wife Soma Rani, Director of the Company disappeared leaving the investors in the lurch. Upon inquiry, it was found that Anjali Chaudhary, Manager of Sub- Branch, Moga; Paramjit Singh, Manager, Branch at Sindhwa Bet; Jaswinder Singh, Manager of Jallalabad Branch and Shamsher Singh, Manager at Ferozepur Branch had collected various amounts to the tune of ₹ 41,89,600/-, ₹2,84,21,044/-, ₹4,31,17,113/- and ₹3,99,950/- respectively from gullible investors and had thus cheated all those who had invested their money in the company.

3. Learned counsel for the petitioner submits that he was merely an employee in the company and was working as a computer operator and was making entries in the computer as told by the employer and had nothing to do with the alleged deposits by the complainants as he had neither held out any representation for doubling the amount and nor had ever received any amount.

4. Opposing the petition, learned State counsel has not disputed the fact that the petitioner was working as a computer operator in the firm namely M/s Eagle Real Estate Infrastructure India Limited, Ferozepur. Learned State counsel has informed that the petitioner had remained behind bars for the last about 07 months before he was granted interim bail on 16.11.2019. Learned State counsel has further informed that the petitioner has neither been involved in any other case earlier and nor has misused the concession of interim bail.

5. In view of the aforestated position particularly the fact the petitioner is stated to be a computer operator in the firm and in any case has been behind bars since the last 07 months, further detention of the petitioner will not serve any useful purpose as the conclusion of trial will take some

time. Accordingly, the petition is accepted and the interim bail granted vide order dated 16.11.2019 is made absolute and the petitioner is ordered to be released on regular bail on his furnishing bail bonds/surety bonds to the satisfaction of learned trial Court/Chief Judicial Magistrate/Duty Magistrate concerned.

26.07.2021

(GURVINDER SINGH GILL)
JUDGE

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1. Whether speaking/reasoned: Yes/No
2. Whether reportable: Yes/No