

AT CHANDIGARH

CWP-15187-2020 (O&M)

Date of Decision: 18.3.2021

M/s Vijay Iron and Steel Co. and another

..... Petitioners

Versus

The State of Punjab and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE AJAY TEWARI
HON'BLE MR. JUSTICE RAJESH BHARDWAJ

Present: Mr. Vikas Bali, Advocate, for the petitioners.

Mr. Vikas Mohan Gupta, Additional Advocate General, Punjab.

Mr. Sumit Batra, Advocate, for respondent No.4.

AJAY TEWARI, J. (ORAL)

This petition has been filed against the order dated 7.2.2020 (Annexure P-11) passed by the Additional District Magistrate, Jalandhar in the application filed under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the initiation of the proceedings under Sections 13(2) and 13(4) and (Annexure P-3), whereby, the objection of the petitioner to the notice under Section 13(2), was decided.

Learned counsel for the petitioner has argued that the petitioner had originally impugned these actions before the DRT but the DRT wrongly dismissed the SA. He has, however, not disputed that an appeal lies before the Appellate Tribunal, wherein he could well challenge all these orders.

In view of the decision of the Supreme Court in Authorised Officer, State Bank of Travancore and another vs. Methew K.C., 2018(2) RCR (Civil) 1, the present petition is dismissed leaving the petitioner to avail remedy as available under law.

(AJAY TEWARI)
JUDGE

(RAJESH BHARDWAJ)
JUDGE

18.3.2021

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Whether Speaking/Reasoned : Yes/No

Whether Reportable : Yes/No