

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CRM-M-31058-2021

Date of decision : 05.08.2021.

Hamir Singh

... Petitioner

Versus

State of Haryana

.. Respondent

CORAM :HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL

Present:- Mr. Arvinder Arora, Advocate for the petitioner.

Anupinder Singh Grewal, J. (Oral)

Case taken up through video conferencing.

The petitioner is seeking anticipatory bail in FIR No.43 dated 11.02.2020, under Sections 406, 420, 467, 468, 471 and 120-B IPC, registered at Police Station Naraingarh, District Ambala.

Learned counsel for the petitioner contends that the petitioner has been falsely implicated as he was only a member of the committee constituted by the Society, namely, 'The National Bank Employees, Cooperative T & C Society Ltd.' to disburse the payment to the investors. He also contends that as per investigation, a sum of ₹49 lacs was entrusted to the petitioner by the Society for disbursement to the investors and that amount had been disbursed by the petitioner.

Heard.

The allegations are that innocent investors numbering about 300 had made a fixed deposit with the Society with the promise that the money would be returned along with interest @ 10-12% p.a. There is a video recording of the petitioner assuring the depositors that the money which had

been collected by the Society would be disbursed to them. The petitions of co-accused, namely, Vinod Sharma and Randhir Singh have been dismissed by the Coordinate Bench of this Court in CRM-M-17531 of 2020 and CRM-M-25145 of 2020 on 25.09.2020.

In view of the serious allegations of innocent investors being duped of their hard earned money, I do not deem it appropriate to grant the concession of anticipatory bail to the petitioner.

Consequently, the petition stands dismissed.

(ANUPINDER SINGH GREWAL)
JUDGE

August 05, 2021

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Whether speaking/reasoned	:	Yes/No
Whether Reportable	:	Yes/No