

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-13717-2020

Date of decision : 31.03.2021

CFM Asset Reconstruction Pvt. Ltd.

....Petitioner

V/s

State of Punjab & ors.

....Respondents

**CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA
HON'BLE MR. JUSTICE KARAMJIT SINGH**

Present: Mr. C.S. Pasricha, Advocate for the petitioner.
Mr. Shireesh Gupta, Sr. DAG Punjab.
Mr. Nitin Sachdeva, Advocate for respondent no. 8.

RAJAN GUPTA J. (ORAL)

Case has been heard through Video Conferencing in view of
COVID-19 Pandemic.

Only grievance of the petitioner is that the order has been passed by
the District Magistrate under Section 14 of the Securitization and Reconstruction
of Financial Assets and Enforcement of Security Interest Act, 2002. However, the
same is not being implemented.

We, thus, propose that the petitioner may make a representation to
the District Magistrate which may be decided at the earliest. Learned State
counsel has no objection to this.

Under these circumstances, writ petition is disposed off with the
observation that in case the petitioner makes a representation to the District
Magistrate within two weeks from today, same shall be decided by way of a
speaking order within two weeks thereafter.

(RAJAN GUPTA)
JUDGE

(KARAMJIT SINGH)
JUDGE

March 31, 2021

Ajay

Whether speaking/reasoned:

Yes/No

Whether reportable:

Yes/No