

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP 13147/2020

Date of Decision: 19/01/2021

M/s Bladder India

..... Petitioner

Versus

State Bank of India and another

..... Respondents

**CORAM: HON'BLE MR. JUSTICE JASWANT SINGH
HON'BLE MR. JUSTICE GIRISH AGNIHOTRI**

Present: None for the petitioner.

Mr.Vijay Sharma, Advocate for respondent no.1-Bank.

JASWANT SINGH, J.(ORAL)

[The aforesaid presence is being recorded through video conferencing
since the proceedings are being conducted in virtual court.]

Petitioner, a partnership firm engaged in the business of manufacturing footballs availed cash credit limit of Rs.1.10 Crores from respondent no.1-SBI. Petitioner defaulted in repayment of loan and its loan account was declared NPA. Thereafter, proceedings under the SARFAESI Act were initiated against the petitioner which have culminated into issuance of Sale Notice dated 28.07.2020 Annexure **P-1**.

Prayer in this writ petition is *inter alia* to quash the said Sale Notice dated 28.07.2020 (**P-1**) on the ground that the representation dated 13.03.2020 (**P-2**) submitted by the petitioner to the respondent Bank for settlement of its loan account under the OTS Scheme dated 4.9.2019 remains undecided.

During the course of hearing on 01.09.2020, learned Counsel for the respondent-Bank submitted that in case petitioner deposits 25% of the amount due within 10 days from that date the respondent-Bank will consider the plea of the petitioner, upon which counsel for the petitioner undertook to do the same and apprise the Court on the next date of hearing.

Thereafter the matter was listed on 17.09.2020 and 16.10.2020. Today is the third date since 01.09.2020.

At the time of hearing today, neither anyone has put in appearance on behalf of the petitioner nor 25% of the amount due has been deposited by the petitioner, as submitted by learned Counsel for the respondent-Bank during the course of hearing.

In view of the above, the present writ petition is hereby **dismissed.**

(JASWANT SINGH)
JUDGE

January 19, 2021
Joshi

(GIRISH AGNIHOTRI)
JUDGE

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No