

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

Date of Decision:-03.08.2021

CWP No.13658 of 2021(O&M)

Shyam Garg.

.....Petitioner.

Versus

Central Bank of India.

.....Respondent.

**CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH
HON'BLE MR. JUSTICE SANT PARKASH**

Present:- Mr. Karanjeet Singh Brar, Advocate for Petitioner.

Mr. Gaurav Goel, Advocate for the Respondent

JASWANT SINGH, J.(ORAL)

[The aforesaid presence is being recorded through video conferencing since the proceedings are being conducted in virtual court.]

Petitioner-borrower obtained Trade Limit of Rs.50 lacs from respondent-Central Bank of India in the year 2015. Due to default in repayment of outstanding loan amount during the financial year 2019-20, his loan account was declared as NPA on 28.09.2019, whereafter he was issued notices to repay the entire amount due. On his failure to do so, notice dated 29.05.2020 (**P-3**) under Section 13(2) of the SARFAESI Act, 2002 was issued.

Prayer in this petition is for issuance of writ in the nature of certiorari for setting aside the Notice **P-3** in the light of guidelines issued by RBI from time to time with regard to moratorium granted to such

defaulters/borrowers in the light of post Covid financial scenario.

After arguing for sometime and having failed to convince the Court on merits, learned Counsel for the petitioner prays for permission to withdraw the writ petition to seek his remedy in accordance with law.

Dismissed as withdrawn with aforesaid liberty.

(JASWANT SINGH)
JUDGE

(SANT PARKASH)
JUDGE

August 03, 2021
Vinay

<i>Whether speaking/reasoned</i>	<i>Yes/No</i>
<i>Whether Reportable</i>	<i>Yes/No</i>