

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP No.12339-2020

Date of Decision:28.01.2021

M/s Bhaskar International Private Limited and others

...Petitioners

Versus

State of Haryana and another

...Respondents

**CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH
HON'BLE MR. JUSTICE SANT PARKASH**

Present: Mr.Aalok Jagga, Advocate and
Mr. APS Madaan, Advocate for the petitioners.

Ms.Shruti Jain Goyal, DAG, Haryana.

Mr. Akshay Jain, Advocate
for the respondent-Bank.

JASWANT SINGH, J. (ORAL)

[The aforesaid presence is being recorded through video conferencing since the proceedings are being conducted in virtual court.]

Petitioner No.1 is a Private Limited Company and petitioners
No.2 to 4 are its Directors.

By filing the present writ petition, challenge has been laid to
the various notices under the SARFAESI Act, 2002 including the last sale
notice dated 22.07.2020 (P-15), whereby the immovable property/secured
asset had been put to sale after the Credit Cash Limit Account of the
petitioner had been declared NPA.

At the time of resumed hearing, learned counsel for the
petitioners submits that in compliance of the directions issued by this Court,
the Designated Committee has considered and rejected the case for revival
vide a non-speaking, cryptic and illegal order dated 22.01.2021,
nevertheless, the same has to be challenged. Thus, learned counsel for the

petitioners prays for permission of the Court to withdraw the present writ petition to enable his clients to challenge the aforesaid order dated 22.1.2021.

In view of the above, the present writ petition is dismissed as withdrawn with liberty as prayed for.

(JASWANT SINGH)
JUDGE

(SANT PARKASH)
JUDGE

28.01.2021
mks

Whether speaking/reasoned:	Yes / No
Whether Reportable:	Yes / No