

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

(PROCEEDINGS THROUGH V.C.)

CWP-11765-2020 (O&M)

Date of decision: 08.10.2021

Chhote Lal and another

..... Petitioners

Versus

IDFC Bank and another

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH
HON'BLE MR. JUSTICE ASHOK KUMAR VERMA**

PRESENT: Mr. S.M. Sharma, Advocate for the petitioners.

Er. Sandeep Suri, Advocate for the respondent-Bank.

AUGUSTINE GEORGE MASIH, J. (ORAL)

Learned counsel for the petitioners prays for withdrawal of the present writ petition to pursue his SA which is pending before the Debt Recovery Tribunal, Chandigarh Bench, Chandigarh. He, however, prays that since the matter has not been ultimately settled and in pursuance of the order passed by this Court, an amount of ₹7,00,000/- stands deposited with the respondent-Bank, the Bank may be directed to refund the said amount.

In the light of the above, the present writ petition as well as all pending miscellaneous applications are dismissed as withdrawn, with liberty as prayed for.

The respondent-Bank shall refund the amount of ₹7,00,000/- as deposited by the petitioners, in pursuance to the order dated 28.09.2020 passed by this Court, within a period of four weeks from today.

(AUGUSTINE GEORGE MASIH)
JUDGE

October 08, 2021
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(ASHOK KUMAR VERMA)
JUDGE

Whether speaking/reasoned	Yes/No
Whether Reportable	Yes/No