IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH.

Date of Decision:-10.08.2021

CWP No.12279/2021(O&M)

Santosh Rani.

......Petitioner.

Versus

State Bank of India & Anr.

......Respondents.

CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH
HON'BLE MR. JUSTICE SANT PARKASH

Present:- Mr. Amit Gupta, Advocate for the Petitioner.

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JASWANT SINGH, J.(ORAL)

[The aforesaid presence is being recorded through video conferencing since the proceedings are being conducted in virtual court.]

Petitioner-housewife had availed a home loan for a sum of Rs.5,74,500/- on 17.7.2009 from respondent no.1-SBI with 180 EMIs for Rs.5399/-pm. Due to default in payment of EMIs, the account was declared NPA on 01.12.2020 leading to issuance of notice under Section 13(2) of the SARFAESI Act, 2002 dated 25.03.2021 seeking to recover a sum of Rs.6,57,742/-, due as on 25.03.2021. Petitioner replied to the said notice. At that stage petitioner by filing the instant petition approached this Court seeking quashing of the Notice issued under Section 13(2) of the SARAFESI Act, 2002.

At the time of hearing, Ms. Manjari Joshi, Advocate appearing for the bank who is on advance notice submits that a settlement between the parties has been arrived at on 09.08.2021, whereby the petitioner is required to deposit a sum of Rs.4,51,000/- within a week towards full and final settlement of the loan account.

In response Mr. Amit Gupta, Advocate for the petitioner submits that he has instructions to withdraw the petition in view of the aforesaid settlement, accordingly prays for withdrawal of the writ petition.

Dismissed as withdrawn.

(JASWANT SINGH)
JUDGE

(SANT PARKASH)
JUDGE

August 10, 2021
Vinay

Whether speaking/reasoned	***Yes/No***
Whether Reportable	***Yes/No***