

CWP-10748-2020(O&M)

Date of decision: 08.01.2021

M/S NAYYAR TYRE RETRADING

...PETITIONER

VERSUS

AUTHORIZED OFFICER, THE CITIZEN
URBAN COOPERATIVE BANK LTD. AND ANR.

...RESPONDENTS

CORAM: HON'BLE MR. JUSTICE JITENDRA CHAUHAN
HON'BLE MR. JUSTICE VIVEK PURIPresent: Mr. Narender Lucky, Advocate
for the petitioner.Mr. Navraj Singh Mahal, Advocate
for respondent No.1Mr. Vikas Mohan Gupta, Addl. Advocate General, Punjab
for respondent No.2.

JITENDRA CHAUHAN ,J. (ORAL)

The matter has been taken up through Video Conferencing in the light of Pandemic COVID-19 situation and as per instructions.

During the course of hearing we have realized that inadvertently in order dated 30.09.2020 and subsequent order dated 29.10.2020, 'interim order to continue' has been reflected whereas no such order has been passed in the matter.

Learned counsel for the petitioner on instructions states that the petitioner would pay the entire outstanding amount within three months.

Learned counsel for respondent No.1 accepts the offer made by the learned counsel for the petitioner.

In view of the consensus reached, the present petition is disposed of.

The petitioner shall now deposit the remaining settled amount within three months from today.

Respondent No.1 is directed to have effective negotiations with the petitioner so that amicable settlement is reached. However, in case of breach of statement made at bar, respondent No.1 shall have the liberty to revive the present petition.

Disposed of accordingly.

Pending application(s), if any, also stands disposed of.

(JITENDRA CHAUHAN)
JUDGE

(VIVEK PURI)
JUDGE

08.01.2021
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Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No