

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

CWP No.11250 of 2021(O&M)

Date of Decision:-14.07.2021

Vineet Sarees Pvt. Ltd. & Ors.

.....Petitioners.

Versus

IIFL Home Finance Ltd. & Anr.

.....Respondents.

**CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH
HON'BLE MR. JUSTICE SANT PARKASH**

Present:- Mr. M.S. Khillan, Advocate for the Petitioners.

Mr. Vineet Sehgal, Advocate for the Respondent No.1.

JASWANT SINGH, J.(ORAL)

[The aforesaid presence is being recorded through video conferencing
since the proceedings are being conducted in virtual court.]

CM No.8163 of 2021

By way of instant application, the respondent No.1 seeks to place on record Loan Agreement dated 02.08.2017 executed between the petitioner and Respondent No.1.

For the reasons stated in the application, the CM is allowed subject to all just exceptions. Registry to place the same at appropriate place and paginate the paper book accordingly.

CWP No.11250 of 2021

The petitioners have preferred instant petition challenging notices dated 08.04.2021 (Annexure P-4) and notice dated 16.06.2021

(Annexure P-5) issued by the Respondent No.1 under Section 13(2) & (4) respectively of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Admittedly the secured asset i.e. the mortgage property whose symbolic possession has been taken is situated at Delhi and so was the loan agreement dated 2.8.2017 executed at Delhi between the parties.

At the outset, learned Counsel for the petitioners states that he has instructions to withdraw the present petition as they intend to seek their other remedies in accordance with law.

In view of the above, present petition is **dismissed as withdrawn**, with liberty to the petitioner to avail such other remedies as are available to them, in accordance with law.

(JASWANT SINGH)
JUDGE

(SANT PARAKSH)
JUDGE

July 14, 2021
Vinay

Whether speaking/reasoned	Yes/No
Whether Reportable	Yes/No