

111 IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP No. 10232 of 2021

Date of Decision: 26.05.2021

Laxmi PVC Pipes Pvt. Ltd.

.... Petitioner

Versus

Central Bank of India and others

... Respondents

**CORAM: HON'BLE MR. JUSTICE JASWANT SINGH
HON'BLE MR. JUSTICE SANT PARKASH**

Present: Mr. Aman Bansal, Advocate for the petitioner.

Mr. Gourav Goel, Advocate for respondents No. 1 and 2-bank.

JASWANT SINGH, J.

*[The aforesaid presence is being recorded through video conferencing
since the proceedings are being conducted in virtual court]*

The grievance raised is that even after accepting the restructuring of the loan payments vide Memo dated 31.03.2021 (Annexure P-6), higher rate of interest is being charged. The representation dated 13.05.2021 (Annexure P-11) to that effect is stated to have been made and the same is pending.

Mr. Gourav Goel, Advocate appearing for the respondent bank assures the Court that a proper decision in accordance with law/policy on the said representation (Annexure P-11) shall be taken within two weeks from today.

In view of the aforesaid stand of the bank, learned counsel for the petitioner concedes that nothing more survives for adjudication.

Accordingly, the present writ petition stands disposed of.

The respondent bank shall be bound by the statement made by the learned counsel on their behalf.

**(JASWANT SINGH)
JUDGE**

**(SANT PARKASH)
JUDGE**

26.05.2021

Maninder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No