

**120 IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M No.15666 of 2021 (O&M)

Date of decision: 08.04.2021

B E Contracts Private Limited and others

....Petitioners

Versus

M/s Valco Industries Limited

....Respondent

CORAM: HON'BLE MR. JUSTICE ARVIND SINGH SANGWAN

Present: Mr. Vivek Sheoran, Advocate for the petitioner.

ARVIND SINGH SANGWAN J. (Oral)

Prayer in this petition is for issuance of a direction to the respondent for compounding the case bearing No.NACT-5578 of 2020 titled as “M/s Valco Industries Limited vs B.E. Contracts Private Limited and others” dated 10.08.2020, filed under Section 138 of the Negotiable Instruments Act, 1881.

Counsel for the petitioners submits that the petitioners have already moved an application before the trial Court for compounding of the offences for the reasons stated in the application, however, the trial Court vide order dated 23.03.2021 instead of deciding the application is insisting upon proceeding further in the case.

Accordingly, this petition is disposed of with a direction to the trial Court to decide the application for compounding of the offences, within a period of 30 days from today.

Considering the COVID-19 situation, the appearance of the petitioners shall remain exempted before the trial Court till decision of the application, subject to an undertaking filed by them that in their absence their counsel will represent them for all intents and purposes.

**(ARVIND SINGH SANGWAN)
JUDGE**

08.04.2021

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Whether speaking/reasoned:

Yes/No

Whether reportable:

Yes/No