

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP No.7242 of 2020

Date of Decision: 09.02.2021

Santosh Gupta and another

.....Petitioners

Versus

Housing Development Finance Corporation Limited (HDFC Bank)

..... Respondent

**CORAM: HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH
HON'BLE MRS. JUSTICE MEENAKSHI I. MEHTA**

Present: Mr. Nitin Kant Setia, Advocate
for the petitioners.

Mr. Shekhar Verma, Advocate
for the respondent.

AUGUSTINE GEORGE MASIH J. (ORAL)

Despite various opportunities having been granted to the petitioners to pay off the amount due as is apparent from the orders which have been passed from time to time, it appears that the petitioners could not deposit the same.

It is not in dispute that the petitioners have a remedy of approaching the Debt Recovery Tribunal under Section 17 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Accordingly, the petitioners are relegated to the said alternative remedy as referred to above.

The writ petition stands disposed of with the above observations.

**(AUGUSTINE GEORGE MASIH)
JUDGE**

**(MEENAKSHI I. MEHTA)
JUDGE**

February 09, 2021

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Whether speaking/reasoned:

Yes/No

Whether reportable:

Yes/No