

HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP-7386-2021

Date of decision: 01.04.2021

Canara Bank

....Petitioner

V/s.

State of Punjab and others

.....Respondents

CORAM: HON'BLE MS. JUSTICE RITU BAHRI
HON'BLE MRS. JUSTICE ARCHANA PURI

Present: Mr. K.P.S.Dhillon, Advocate for the petitioner.

Ritu Bahri, J. (Oral)

The petitioner is seeking direction to respondent No. 2 to pass appropriate order on the application dated 04.03.2020 (Annexure P-3) filed under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The petitioner has given details in the aforesaid application of the mortgaged property which was given to the bank as secured asset at the time of taking loan and the amount to be recovered is ₹11, 04,623/-.

Notice of motion.

On the asking of the Court, Mr. Navdeep Chhabra, Deputy Advocate General, Punjab accepts notice on behalf of respondents No. 1 and 2.

Without expressing any opinion on the merits of this case, this petition is being disposed of by giving direction to respondent No. 2 to pass speaking order on the application dated 04.03.2020 (Annexure P-3) within a period of six weeks from the date of receipt of certified copy of this order.

(RITU BAHRI)
JUDGE

01.04.2021

Divyanshi

(ARCHANA PURI)
JUDGE

Whether speaking/reasoned:

Yes/No

Whether reportable:

Yes/No