

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.7647 of 2021

Date of Decision: 30.11.2021

VIJAY KUMAR GHAI

.....Petitioner

V/s.

**INSOLVENCY AND BANKRUPTCY BOARD OF INDIA AND
ANOTHER**

.....Respondents

CORAM: **HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO.**
HON'BLE MR. JUSTICE JASJIT SINGH BEDI

Present: Mr. Aaush Gupta, Advocate,
for the petitioner.

M.S. RAMACHANDRA RAO, J. (Oral)

Learned counsel for the petitioner states that the petitioner may be permitted to withdraw the Writ Petition with liberty to avail appellate remedy under Section 61 of the Insolvency and Bankruptcy Code, 2016 (IBC) before the appropriate forum.

Granting liberty as sought, this Civil Writ Petition is dismissed as withdrawn. No costs.

(M.S. RAMACHANDRA RAO)
JUDGE

(JASJIT SINGH BEDI)
JUDGE

November 30, 2021

Ess Kay

Whether speaking / reasoned : *Yes /No.*

Whether Reportable : *Yes/No*