

NATIONAL LOK ADALAT

537 FAO-2356-2019

VIKAS KUMAR V/S GANESH AND ORS

Present: Mr. Ashwani Arora, Advocate for the appellant.

Mr. Rajbir Singh, Advocate with
Mr. Amit Vyas, Dy. Manager (Legal)
for respondent No.3-Insurance Company.

The matter is taken up through the medium of video conferencing.

The consent form dated 10.12.2021 has been received from the office of Mr. Ashwani Arora, learned Advocate for the appellant whereby both the parties have agreed for full and final settlement with the enhanced compensation of Rs.2,50,000/- (Rs. Two Lac & Fifty Thousand only) over and above the main award passed by the learned Motor Accident Claims Tribunal, Chandigarh i.e. Rs.2,92,300/-.

The appellant shall be required to provide his bank account details to the Insurance Company within a period of two weeks from today for the purpose of transferring the aforesaid enhanced amount by way of RTGS.

Insurance Company undertakes to release the payment of enhanced compensation within a period of two weeks therefrom through RTGS in the account of the appellant-claimant, failing which, the enhanced amount of compensation, as stated herein above, shall carry interest @ 9% per annum from the date it becomes due till the date of its actual realization.

Further, in case the appellant fails to provide the details of his bank account to the Insurance Company, the Insurance Company will be at liberty to issue Demand Drafts against the said amount in favour of the appellant.

Appeal stands disposed of accordingly.

Copy of this order be supplied to the counsel/parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

11th December, 2021

(RAKESH NEHRA)
MEMBER