

110 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.6992 of 2021 (O&M)
Date of decision : 25.03.2021

Balwinder Singh & ors.

..... Petitioners

versus

Authorised Officer, IDFC First Bank Ltd. & anr. Respondents

CORAM : HON'BLE MR.JUSTICE AJAY TEWARI
HON'BLE MR.JUSTICE RAJESH BHARDWAJ

Present :- Mr. Aman Arora, Advocate for the petitioners.

AJAY TEWARI, J. (Oral)

1 By this petition the petitioners has challenged the action taken by respondent No.1 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (for short the Act).

2 *Inter-alia* contention of the learned counsel for the petitioners is that the interest rate being charged is excessive.

3 In our considered opinion, these kinds of issues can not be gone into by this Court in a writ petition.

4 We put it to the learned counsel for the petitioners whether this question could not be taken up in application under Section 17 of the Act.

5 Counsel for the petitioners is not in a position to deny that this can be so done.

6 In our opinion, this issue can not be taken up in a writ petition. Consequently, dismiss the same relegating the petitioners to seek their remedy before the Debt Recovery Tribunal.

- 7
- Petition stands dismissed.
- 8
- Since the main case has been dismissed, the pending Civil Misc. Application(s), if any, also stands dismissed.

(AJAY TEWARI)
JUDGE

(RAJESH BHARDWAJ)
JUDGE

25.03.2021
pooja sharma-I

Whether speaking/reasoned	Yes/No
Whether Reportable :	Yes/No