

NATIONAL LOK ADALAT

538-2 FAO-2052-2019

BALESH & ORS V/S AMARJIT KUMAR AND OTHERS

Present: Mr. Sahil Abhi, Advocate
 for the appellants.

Mr. Rajbir Singh, Advocate with
Mr. Amit Vyas, Dy. Manager (Legal)
for respondent No.3-Insurance Company.

The matter is taken up through the medium of video conferencing.

The consent form dated 07.12.2021 has been received from the office of Mr. Sahil Abhi, learned Advocate for the appellants whereby both the parties have agreed for full and final settlement with the enhanced compensation of Rs.2,00,000/- (Rs. Two Lac only) over and above the main award passed by the learned Motor Accident Claims Tribunal, Ludhiana i.e. Rs.7,96,000/-.

The appellants shall be required to provide their bank account details to the Insurance Company within a period of two weeks from today for the purpose of transferring the aforesaid enhanced amount by way of RTGS.

Insurance Company undertakes to release the payment of enhanced compensation within a period of two weeks therefrom through RTGS in the respective accounts of the appellants-claimants as per their share, failing which, the enhanced amount of compensation, as stated herein above, shall carry interest @ 9% per annum from the date it becomes due till the date of its actual realization.

Further, in case the appellants fail to provide the details of their bank accounts to the Insurance Company, the Insurance Company will be at liberty to issue Demand Drafts against the said amount in favour of the appellants.

Appeal stands disposed of accordingly.

Copy of this order be supplied to the counsel/parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

11th December, 2021
rajender

(RAKESH NEHRA)
MEMBER