

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP-6402-2021 (O&M)
Date of decision: 22.3.2021

Ashwani Kumar

... Petitioner (s)

Versus

Asset Reconstruction Company (India) Limited and others

... Respondents

**CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA
HON'BLE MR. JUSTICE KARAMJIT SINGH**

Present: Mr. Anil Bansal, Advocate,
for the petitioner (s).

Mr. Nitin Grover, Advocate, for respondent No.1.
Mr. Mukesh Pandit, Advocate, for respondent No.2.

Mr. Sahil Sharma, DAG, Punjab.

RAJAN GUPTA, J. (Oral)

Case has been heard through video conferencing on account of
COVID-19 Pandemic.

Reply on behalf of respondent No.1 has been filed. Same is
taken on record. Admittedly, the matter squarely falls within the ambit of
SARFAESI Act for which proper forum is Debts Recovery Tribunal.
Counsel for the petitioner submits that he may be allowed to withdraw this
petition with liberty to approach the Tribunal.

Dismissed as withdrawn with aforesaid liberty. It is, however,
directed that auction proceedings may proceed meanwhile but be not
finalized for a period of three weeks.

**(RAJAN GUPTA)
JUDGE**

**(KARAMJIT SINGH)
JUDGE**

March 22, 2021

Paritosh Kumar

PARITOSH KUMAR
2021.03.23 10:33
I attest to the accuracy and
authenticity of this document

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No