

CWP-6075-2021

Date of decision: 16.03.2021

C.A. Co-operative Thrift and Credit Society Ltd.Petitioner

versus

State of Haryana and othersRespondents

CORAM: HON'BLE MR. JUSTICE FATEH DEEP SINGH**Present:** Mr. Ranjit Singh Ghuman, Advocate
for the petitioner.**FATEH DEEP SINGH, J.**

The petitioner-C.A. Co-operative Thrift and Credit Society Ltd. is aggrieved over non-execution of an award (Annexure P-1) dated 20.12.2019 passed by the Arbitrator, whereby, directions are issued to respondent No.4-Rajender Singh, principal borrower and his sureties, respondents No.5 and 6, namely, Hemendra Kumar Gupta and Ranjan Kumar, to pay jointly a sum of Rs.41,47,293/- upto 7th December, 2019 with interest @18 per cent per annum compounding quarterly and penal interest @ 3 per cent per annum compounded quarterly with effect from 08.12.2019 till realization in full.

Upon hearing learned counsel for the petitioner and on perusal of the records, the present petition stands disposed off with the directions to the official respondents No.1 and 2 to ensure recovery of the award amount, so sent to them, by respondent No.3 by way of recovery certificate dated 20.03.2020 (Annexure P-3), as per law, preferably, within a period of two months from the date of receipt of certified copy of this order, which shall be promptly send to these respondents.

The petition stands disposed off accordingly.

16.03.2021

Neha

**(FATEH DEEP SINGH)
JUDGE**

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No