

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CRM-M-8985-2021

Date of decision : 05.10.2021.

Shashi Kumar

... Petitioner

Versus

State of Haryana

.. Respondent

CORAM :HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL

Present:- Mr. Sanchit Punia, Advocate for the petitioner.

Mr. Kirpal Singh Thakur, AAG, Haryana.

Anupinder Singh Grewal, J. (Oral)

Heard through video conferencing.

The petitioner is seeking anticipatory bail in FIR No.34 dated 30.01.2021, under Sections 420, 120-B IPC, registered at Police Station Sector 50, Gurugram.

Learned counsel for the petitioner contends that it is alleged that the gold bangles which had been pledged by the petitioner were found to be fake. He, however, contends that the petitioner had obtained loan initially for a sum of ₹3,70,000/- on 16.03.2020, ₹4,25,000/- on 30.05.2020 and ₹4,40,000/- on 06.08.2020. The gold bangles which had been pledged by the petitioner had been duly authenticated by the jeweller who was approved by the bank. The petitioner had returned an amount of ₹3,85,000/- and is returning the rest of the loan amount in installments as per the schedule and has not defaulted in the payment. The petitioner is 29 years of age and is not involved in any other criminal case. He also contends that the petitioner would pay the installments as per the schedule and would deposit a sum of ₹8,65,000/- which is stated to

be outstanding as security with the trial Court without prejudice to his rights and contentions within a period of one month.

This Court, by order dated 25.02.2021 had directed the petitioner to appear before the Investigating Officer and join investigation and in the event of his arrest, he was ordered to be released on ad-interim bail to the satisfaction of the Investigating/Arresting Officer, subject to the conditions envisaged under Section 438(2) Cr.P.C.

Learned State counsel, upon instructions from ASI Satinder Singh, states that the petitioner has joined investigation.

In view of the above and the petitioner having joined investigation, the Covid-19 Pandemic, the order dated 25.02.2021 granting interim bail to the petitioner is made absolute.

However, the petitioner shall abide by the conditions stipulated under Section 438(2) Cr.P.C. He shall also join investigation as and when called upon to do so.

The petition stands disposed of.

The petitioner shall deposit the security for the outstanding amount of ₹8,65,000/- before the trial Court within one month and on the petitioner having returned the entire loan amount including interest, he shall be at liberty to withdraw the security.

(ANUPINDER SINGH GREWAL)
JUDGE

October 05, 2021
sonia gugnani

Whether speaking/reasoned	:	Yes/No
Whether Reportable	:	Yes/No