

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

112

CWP-3411-2021 (O&M)

Date of Decision: 07.04.2021

M/s Walia Traders Limited and another

...Petitioners

Versus

Punjab National Bank and another

...Respondents

**CORAM:- HON'BLE MR. JUSTICE RAJAN GUPTA.
HON'BLE MR. JUSTICE KARAMJIT SINGH.**

PRESENT: Mr. Aalok Jagga, Advocate and
Mr. APS Madaan, Advocate for the petitioners.

Mr. R.S. Bhatia, Advocate for the respondents.

RAJAN GUPTA, J. (Oral)

After arguing at some length, Mr. Jagga submits that he may be allowed to withdraw the instant petition along with applications with liberty to file appropriate application before the Debts Recovery Tribunal (in short “the Tribunal”).

In case any application is filed within ten days from today, the Tribunal shall endeavour to decide the same within ten days thereafter including the prayer for interim relief, if any. Needless to observe that the Tribunal shall decide the same as per law.

Dismissed as withdrawn with aforesaid liberty.

Status quo regarding possession shall be maintained for a period of three weeks from today.

**(RAJAN GUPTA)
JUDGE**

April 7, 2021
gbs

**(KARAMJIT SINGH)
JUDGE**

**Whether Speaking/Reasoned
Whether Reportable**

**Yes/No
Yes/No**