

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CM No. 281-CWP of 2021 in/and
CWP No. 1742 of 2020**

Date of decision : 13.1.2021

Rajesh Kumar

.... Petitioner

versus

Allahabad Bank and others

... Respondents

**Coram: Hon'ble Mr. Justice Jaswant Singh
Hon'ble Mr. Justice Sant Parkash**

Present Mr. Ravinder Malik, Advocate, for the applicant-petitioner.

[The aforesaid presence is being recorded through video conferencing
since the proceedings are being conducted in virtual court.]

Jaswant Singh, J. (Oral)

The petitioner being one of the partners has filed the instant writ petition under Article 226 of the Constitution *inter-alia* for setting aside the auction/ sale of M/s Motel Golden Saras in favour of respondent no. 4 for a sum of Rs. 8.49 crores on the ground that as per valuation report dated 17.1.2018 (Annexure P-9), the present market value of the said property is more than Rs. 19 crores.

Notice of motion in the present writ petition was issued and now the case is fixed for 10.3.2021.

Now CM No. 281-CWP of 2021 has been filed by the applicant-petitioner seeking permission to withdraw the writ petition by

preponing the same from **10.3.2021** on the ground that an amicable settlement has been arrived under the one time settlement policy issued by the respondent-bank and as such the applicant-petitioner is not willing to pursue the writ petition any more.

As per office report, respondent nos. 2 and 3 have been served while notices issued to respondent nos. 1 and 4 have not received back served or otherwise.

For the reasons stated above, CM No. 281-CWP of 2021 is allowed, CWP No. 1742 of 2020 is preponed and taken up for hearing today itself and the applicant-petitioner is permitted to withdraw the writ petition unconditionally.

(Jaswant Singh)
Judge

13.1.2021
vs

(Sant Parkash)
Judge

Whether speaking/ reasoned	Yes/No
Whether Reportable	Yes/No