

3 (liquidation)

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CP-98-2013 (O&M)

Date of decision: October 28, 2021

IND-SWIFT LABORATORIES LTD.

...Petitioner

Versus

STATE BANK OF INDIA AND OTHERS

....Respondent

CORAM: HON'BLE MR. JUSTICE ARUN MONGA

Present:- Mr. Anand Chhibbar, Senior Advocate with
Mr. Ateevraj Sandhu, Advocate for the petitioner.

None for the non-applicant/respondents.

(Presence marked through Video-Conference).

ARUN MONGA, J. (ORAL)

CA-37-2021

Instant is the application seeking to withdraw the Company Petition in the light of restructuring of the debts of the secured creditors which have been taken over by M/s Edelweiss Asset Reconstruction Co. Ltd. during pendency of the proceedings before this Court. Pursuant thereto a Master Restructuring Agreement is also stated to have been executed between the Bankers and the petitioner-company as well as M/s Edelweiss Asset Reconstruction Co. Ltd.

For the reasons stated in the application and the same being not opposed by any of the non-applicant/Bankers, the prayer to withdraw the main petition is accepted.

Application stands disposed of.

CP-98-2013 (O&M)

Dismissed as withdrawn, as prayed for.

Pending applications shall also stand disposed of.

**(ARUN MONGA)
JUDGE**

October 28, 2021

mahavir

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No