

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CWP No.24 of 2021
Decided on 05.01.2021

Raman Sehgal and Ors.

.....Petitioners

VERSUS

Indian Overseas Bank and Anr.

.....Respondents

**CORAM : HON'BLE MR. JUSTICE AJAY TEWARI
HON'BLE MR. JUSTICE RAJESH BHARDWAJ**

Present :- Mr.Aalok Jagga, Advocate, for the petitioners.

AJAY TEWARI, J. (Oral)

Notice of motion.

Mr.Rakshit Gupta, Advocate, for Mr.Rakesh Gupta, Advocate, accepts notice on behalf of respondent-Bank.

The precise contention raised by the petitioners is that the sale notice was fixed for 22.12.2020 but on 23.12.2020 itself the petitioner had approached the respondent-Bank with a plea that they were ready to make the entire payment forthwith but that was not considered and thereafter, application moved for this purpose in the pending SA before the DRT was adjourned to a long date which would have resulted in manifest injustice to the petitioners. Even today, learned counsel for the petitioners states that petitioners are ready to make entire payment of the up to date amount forthwith.

In the circumstances, we dispose of this petition with a direction to the DRT to consider the prayer of the petitioner on the next date and, till then, the respondent-Bank would not confirm the sale.

**(AJAY TEWARI)
JUDGE**

**(RAJESH BHARDWAJ)
JUDGE**

05.01.2021

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<i>Whether speaking/reasoned :</i>	<i>Yes/No</i>
<i>Whether reportable</i>	<i>Yes/No</i>