

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CM-591-CII of 2021 in/and
ARB No. 235 of 2018
Date of Decision: 28.01.2021.**

M/S AMBEY RANI DEVELOPERS PVT LTD

..... Applicant

Versus

RENU YADAV AND ANR

..... Respondents

CORAM:- HON'BLE MRS.JUSTICE LISA GILL

Present: Ms. Malika Aggarwal, Advocate
for Mr. Rahul Deswal, Advocate
for the applicant.

Mr. Mukesh Rao, Advocate
for the non-applicant-respondents.

LISA GILL, J.

This matter is being taken up for hearing through video conferencing due to outbreak of the pandemic, COVID-19.

Prayer in CM-591-CII of 2021 is for withdrawal of the main petition under Section 11 (6) of the Arbitration and Conciliation Act, 1996 i.e., ARB No 235 of 2018, as during the pendency of this petition, matter has been amicably resolved between the parties. Terms and conditions of the settlement were reduced into writing on 05.12.2020. Copy thereof is attached as Annexure A-1.

Notice of the application.

Mr. Mukesh Rao, Advocate, accepts notice on behalf of the non-applicant-respondents. He affirms and verifies the factum of settlement between the parties. He further verifies that the settlement has been arrived at in terms of agreement dated 05.12.2020, attached as Annexure A-1 with the application and

that respondents have no objection to withdrawal of the petition in view of the compromise arrived at between the parties.

At request of learned counsel for the parties, hearing of the petition i.e., ARB No. 235 of 2018 is preponed from 08.04.2021 for today itself. Copy of settlement/agreement dated 05.12.2020 is taken on record subject to just exceptions.

Keeping in view the specific stand of the parties, application i.e. CM-591-CII of 2021 is allowed and ARB No. 235 of 2018 is dismissed as withdrawn in terms of the said settlement/ agreement.

January 28, 2021
's.khan'

(LISA GILL)
JUDGE

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No