



WEB COPY

W.P.(MD) No.4323 of 2021

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 16.04.2021

CORAM:

THE HONOURABLE MR.JUSTICE T.S.SIVAGNANAM

and

THE HONOURABLE MRS.JUSTICE S.ANANTHI

W.P. (MD) No.4323 of 2021

N.Sreeram

... Petitioner

-vs-

The Authorized Officer
M/s.Punjab National Bank
Trichy Main Branch Office
No.7, Royal Road
Cantonment, Trichy-620 001

... Respondent

PRAYER: Petition filed under Article 226 of the Constitution of India, to issue a writ of mandamus forbearing the respondent from taking any coercive action in pursuance to the possession notice under Section 13(4) of SARFAESI Act issued by the respondent dated 20.02.2020.

For Petitioner: No appearance

For Respondent: Mr.V.Veerapandian

for M/s. Vast Law Associates

O R D E R

[Order of the Court was made by T.S.SIVAGNANAM, J.]

None appears for the petitioner.

2. This writ petition has been filed for issuing a writ of mandamus to forbear the respondent - Bank from initiating any coercive action pursuant to the possession notice, which was issued under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

3. The learned counsel appearing for the respondent - Bank, on instructions, submitted that subsequent to the possession notice, a sale notice has been issued and the writ petitioner has also challenged the same before the Debts Recovery Tribunal in S.A.No.169 of 2021, in which interim order was granted, on 29.03.2021, not to confirm the sale.

4. In the light of the subsequent development, no relief can be granted in this writ petition and the same is therefore



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closed. However, liberty is given to the petitioner to pursue his claim before the Debts Recovery Tribunal in the pending S.A.No.169 of 2021. No costs.

Sd/-

Assistant Registrar (AE)

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/ /2021

Sub Assistant Registrar(CS)

Note :

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NA (CO)
KB (27.04.2021) 2P 1C