

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 21ST DAY OF SEPTEMBER 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

O.P.No. 913 of 2018

In the matter of Arbitration and
Conciliation Act, 1996

And

In the matter of the Hypothecation
Agreement dated.25th May 2017
between M/s Samunnati Financial
Intermediation and Services Pvt Ltd
and M/s Intergrated and Inclusive
Development of Communities.

M/s Samunnati Financial
Intermediation And Services Pvt Ltd
IITM – RTBI Module 2A,
Phase II Block A, 6th Floor,
IITM Research Park,
Kanagam Village,
Taramani, Chennai – 600 113.
Rep by Mr.Ritesh Nair
Head Legal & Compliance

... Petitioner

Vs.

M/s Integrated and Inclusive
Development of Communities,
Plot No.105/1, P&t Colony,
Near RTO Office, Thirumalgiri,
Secuderabad,
Telungana – 500 015 .

... Respondent

Original Petition praying that this Hon'ble Court be pleased to appoint an Arbitrator in terms in Section 11(6) of the Arbitration and Conciliation Act, 1996 to adjudicate all the disputes between the Petitioner and the Respondent.

This Original Petition along with O.P.No.912 of 2018 coming on this day before this court for hearing in the presence of Mr.M.Arunachalam, advocate for the petitioner herein and for the Respondent herein not appearing in person or by advocate and upon reading the petition and the affidavit of P.Mohan Prasad filed herein and

it is ordered as follows:-

That the Hon'ble Mr. Justice P.T.Ramkumar, Advocate, residing at No.93, First Floor, S.M.Plaza, Armenien Street, Chennai – 600 001. (Mobile Nos. – 94440 88885 and 88704 88885) be and is hereby appointed as the Arbitrator to enter upon reference and adjudicate the disputes inter se the parties.

2) That the learned Arbitrator appointed herein shall, after issuing notice to the parties and upon hearing them, pass an award as expeditiously as possible, preferably within a period of six months from the date of receipt of the Order.

3) That the learned Sole Arbitrator appointed herein shall be paid fees and other incidental charges, fixed by him and the same shall be borne by the parties equally.

4) That both parties hereto shall bear their own costs.

WITNESS THE HON'BLE MR. JUSTICE SANJIB BANERJEE,
CHIEF JUSTICE, HIGH COURT AT MADRAS AFORESAID, THIS THE
21ST DAY OF SEPTEMBER 2021.

Sd/-
ASSISTANT REGISTRAR (OS - II)

//Certified to be true copy//
Dated at Madras this the day of 2021.

COURT OFFICER(O.S.)
From 25th Day of September 2008 the Registry is issuing certified copies
of the Orders/Judgments/Decrees in this format.

ED
29.09.2021

O.P.No.913 of 2018

ORDER

DATED: 21.09.2021

THE HON'BLE MR. JUSTICE
N.SATHISH KUMAR

FOR APPROVAL: 30.09.2021

APPROVED ON : 01.10.2021

Copy to:

Mr.P.T.Ramkumar,
Advocate, Arbitrator,
No.93, First Floor,
S.M.Plaza, Armenian Street,
Chennai – 600 001.
Mobile Nos. – 94440 88885
88704 88885