



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 27.07.2021

CORAM :

THE HON'BLE MR.SANJIB BANERJEE, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

C.R.P. No.3829 of 2019

1.P.Tanveer Ahmed
2.Shazia

.. Petitioners

Vs

The Authorised Officer,
M/s.Bank of Baroda,
International Business Branch,
No.45, Moore Street,
4th Floor, Chennai - 600 001.

.. Respondents

Prayer: Revision filed under Article 227 of the Constitution of India against the order dated 25.9.2019 in I.A.No.1015 of 2019 in S.A.No.324 of 2019 on the file of the Debts Recovery Tribunal-II, Chennai.

For Petitioners : Mr.B.Thilak Narayanan

For Respondent : Mr.R.Umasuthan

ORDER

(Order of the Court was made by the Hon'ble Chief Justice)

The subsequent events have completely overtaken the petition and the prayers made therein.

2. It is evident that the petitioners herein, defaulters in making repayment to the respondent secured creditor, carried a matter to the Debts Recovery Tribunal under Section 17 of the Securitisation and Reconstruction of Financial Assets and



3. On the petitioners' interim application, the Debts Recovery Tribunal issued an initial order on September 13, 2019 directing the secured creditor to maintain the status quo prevailing on such date in respect of the property described in possession notices dated July 26, 2019 and August 3, 2019 till September 30, 2019.

5. It now appears that the property has been sold. Accordingly, there is no question of restoring the status quo ante since the secured creditor had the right to sell the property and third party interests in respect of the property have accrued.

7. Since the relief in respect of the relevant property can no longer be obtained by the petitioners upon the sale in respect thereof being concluded, the parties are left free to workout their remedies in accordance with law. The Debts Recovery Tribunal will do well to dispose of the petitioners' plea before it as expeditiously as possible.

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Consequently, C.M.P.Nos.25245 and 25247 of 2019 are closed.
There will be no order as to costs.

Sd/-
Assistant Registrar

//True Copy//

Sub Assistant Registrar

bbr

To

- 1.The Authorised Officer,
Bank of Baroda,
International Business Branch,
No.45, Moore Street,
4th Floor, Chennai - 600 001.
- 2.The Debts Recovery Tribunal-II
Chennai.

C.R.P. No.3829 of 2019

RSV (CO)
PR (02/08/2021)