



IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 22ND DAY OF NOVEMBER 2021

THE HON'BLE MR. JUSTICE N. SESHASAYEE

C.S. No. 680 of 2017

M/s. Narendra Properties Ltd.,
Represented by its Managing Director,
Mr. Chirag Maher,
Having its Office at
Makanji House 2nd Floor,
49 (Old 25), Barnaby Road,
Kilpauk, Chennai – 600 010.

... Plaintiff

-Vs-

M/s Statco Infraprojects Ltd.,
Represented by Mr. Manoj Kantibhai Sheth,
Managing Director,
Aged about 54 Years,
No. 4/4, Ground Floor,
Justice Ramanujam Street,
Malavya Avenue,
Chennai – 600 041.

... Defendant

Civil Suit praying that this Hon'ble Court may be pleased to pass a
Judgment and Decree against the defendant;

a) Directing the defendant to pay the sum of Rs.87,50,000/- (Rupees
Eighty-Seven Lakhs Fifty Thousand only), together with interest on
Rs 50,00,000/- Principal at the rate of 18% per annum from the date of
Plaint till the date of realization in full.



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This Civil Suit along with the Tr.C.S.No. 331 of 2019 coming on this day before this court for hearing in the presence of M/s Aiyar and Dolia, Advocates for the Plaintiff herein and Mr.Vaibhav R. Venkatesh, Advocate for the Defendant herein and upon reading the Plaint filed herein in C.S.No.680 of 2017 and both sides made a joint statement that the dispute between the parties has been compromised before NCLT, consequent to which, both the suits are withdrawn as settled out of Court, **it is ordered as follows:-**

That the suit in C.S.No. 680 of 2017, be and is hereby dismissed as settled out of Court.

2. That a certificate under section 69 of Tamil Nadu Court Fees and Suits Valuation Act, XIV of 1955, do issue herein, out of and under the seal of this Court, in favour of M/s. Narendra Properties Ltd., Rep by its Managing Director Mr. Chirag Maher, the plaintiff herein, authorising them, to receive from the Pay and Accounts Office, High Court, Madras, a sum of



entire Court Fee paid on the Plaint by the Plaintiff herein.

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3. That there shall be no costs of this suit.

WITNESS THE HON'BLE MR. JUSTICE MUNISHWAR NATH
BHANDARI, ACTING CHIEF JUSTICE, HIGH COURT AT MADRAS
AFORESAID, THIS THE 22ND DAY OF NOVEMBER 2021.

Sd/-

ASSISTANT REGISTRAR (O.S.II)

//Certified to be true copy//

Dated at Madras this the day of 2022.

COURT OFFICER(O.S.)

From 25th Day of September 2008 the Registry is issuing certified copies
of the Orders/Judgments/Decrees in this format.



ED
28.12.2021
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C.S. No. 680 of 2017

ORDER

DATED: 22.11.2021

THE HON'BLE MR. JUSTICE
N.SESHASAYEE

FOR APPROVAL: 28/12/2021

APPROVED ON: 03/01/2022



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 22.11.2021

CORAM : JUSTICE N.SESHASAYEE

C.S.No.680 of 2017
and Tr.C.S.No.331 of 2019

1.M/s.Narendra Properties Ltd.

Represented by its Managing Director

Mr.Chirag Maher

Having its office at :

Makanji House 2nd Floor

49 (Old No.25) Barnaby Road

Kilpauk, Chennai – 600 010.

... Plaintiff in CS.No.680 of 2017

2.M/s.Statco Infraprojects Pvt. Ltd.,

No.4/4, Ground Floor

Justice Ramanujam Street

Malavya Avenue, Chennai – 600 041.

... Plaintiff in Tr.C.S.No.331 of 2019

Vs.

1.M/s.Statco Infraprojects Ltd.,

Represented by Mr.Manoj Kantibhai Sheth

Managing Director

No.4/4, Ground Floor

Justice Ramanujam Street

Malavya Avenue, Chennai – 600 041.

... Defendant in C.S.No.680 of 2017

2.M/s.Narendra Properties Ltd.

Represented by its Managing Director

Mr.Chirag Maher

Having its office at :

Makanji House 2nd Floor



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- (c) direct the defendant to pay the costs of the suit to the plaintiff and
(d) pass such further or other order as this Court may deem fit in the facts and circumstances of the present case.

In C.S.No.680 of 2017 :

For Plaintiff : M/s.Aiyar and Dolia
For Defendant : Mr.Vaibhav R.Venkatesh

In Tr.C.S.No.331 of 2019 :

For Plaintiff : Mr.Vaibhav R.Venkatesh
For Defendant : M/s.Aiyar and Dolia

COMMON JUDGMENT

Both sides made a joint statement that the dispute between the parties has been compromised before NCLT, consequent to which, both the suits are withdrawn as settled out of Court.

2. The suits are dismissed as settled out of Court. The Registry is required to refund the Court fee to the respective plaintiff's as per law. No costs.

Sd./-N.S.S.J.,
22.11.2021

//Certified to be true copy//

Dated at Madras this the day of 2022.

COURT OFFICER(O.S.)

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