



IN THE HIGH COURT OF JUDICATURE AT MADRAS
(Criminal Jurisdiction)

Wednesday, the Twenty Fourth day of November Two Thousand Twenty One

PRESENT

The Hon`ble Mrs Justice T.V. THAMILSELVI

CRIMINAL ORIGINAL PETITION No.19513 of 2021

1 ANANDHEESWARA SHARMA
2 K.SANDHYA
3 K.PRASANTH KUMAR

[PETITIONERS / ACCUSED]

Vs

THE STATE REP.BY
CBI ACB,
3RD FLOOR, SASTHRI BHAVAN,
CHENNAI.
RC.032-2021 A0012.

[RESPONDENT]

For Petitioner : M/S. M.N.BALAKRISHNAN Advocate

For Respondent : MR. K.SRINIVASAN, Special Public Prosecutor for CBI
Cases

PETITION FOR ANTICIPATORY BAIL Under Sec. 438 Cr.P.C.

ORDER : The Court Made the following order :-

The petitioners, who apprehend arrest at the hands of the respondent police for the offences punishable under Sections 120(B), r/w Section 420 of IPC and Section 7 of PC Act, 1988, in RC.032-2021-A0012, seek anticipatory bail.

2.The case of the prosecution is that these petitioners were running business in the name and style of A.K.Spining and Weaving Mills and the 1st petitioner is the Managing partner. As such, they mortgaged a property and his partner's property is used as collateral security and loan obtained by them in the names of 21 non-existing firms. The loan amount is 9 Crores, whereas, the property given as collateral was below the loan amount. Hence, the complaint.



3. The learned counsel for the petitioner submitted that the petitioners has nothing to do with the alleged offence and he has been falsely implicated in this case. Hence, he prays to grant bail to the petitioner.

4. The learned Government Advocate submitted that the investigation is at initial stage and Custodial interrogation will solve this issue, he may likely to commit similar kind of offence and he may abscond and commit offence in future. Hence, he opposed to grant anticipatory bail to the petitioners.

5. Considering the above facts and circumstances of the case and the nature of allegations against the petitioners, this Court is not inclined to grant anticipatory bail to the petitioners.

6. Accordingly, this Criminal Original Petition is dismissed.

-sd/-

24/11/2021

This order, on being produced, be punctually observed and carried into execution by all concerned

TRUE COPY

Sub-Assistant Registrar (Statistics/C.S.)
High Court, Madras - 600 104.

TO

1 THE SPECIAL PUBLIC PROSECUTOR
FOR CBI CASES,
HIGH COURT, MADRAS.

2 THE CBI ACB,
3RD FLOOR, SASTHRI BHAVAN,
CHENNAI.

CC to M/S. M.N.BALAKRISHNAN Advocate on payment of necessary charges

CRL OP.19513/2021

Date :24/11/2021

RW 01/12/2021