



IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

WEDNESDAY, THE 29TH DAY OF SEPTEMBER 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

Arb Appln.No.257 of 2021

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of Disputes between
M/s.TVS Credit Services Limited
and MR.BHANUPRAKASH RAI
arising under Loan Cum
Hypothecation Agreement Dated
26.12.2018 bearing Agreement
No.UP3043TR0001800

M/S.TVS CREDIT SERVICES LIMITED

Jayalakshmi Estates,

New No.29, Old No.8,

Haddows Road, Chennai 600 006.,

Represented by its Authorised Signatory.

..Applicant

-Vs-

MR.BHANUPRAKASH RAI

S/o.Jai Prakash Rai,

Shaharaj, Mau, Burhanpur,

Azamgarh, Near Mandir,

Mau, Uttar Pradesh - 275 305.

..Respondent



Arbitration Application praying that this Hon'ble Court be pleased to appoint the employee of the Applicant viz, Mr.Amit Kumar Paliwal, Territory Collection Manager, as Receiver to seize and take possession of the Vehicle which is more fully described in the schedule to the Judges Summons which is lying in the custody of respondent or respondent's men, agents, servants, from respondent premises or wherever found with Police aid and break open of premises if necessary.

This Arbitration Application coming on this day before this court for hearing the court made the following order:

This application has been filed for appointment of an employee of the applicant as Receiver to seize and take possession of the vehicle.

2. When the matter is taken up for hearing today, learned counsel appearing for the applicant seeks permission to withdraw the application.

3. In view of the submission made by the learned counsel appearing for the applicant, this arbitration application is dismissed as withdrawn.

Sd/.N.S.K.J.
29.09.2021

//Certified to be a true copy//

Dated this the th day of 2021.

SU/04.10.2021

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.