



IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 04TH DAY OF OCTOBER 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

Arb Appln No.265 of 2021

IN

A.No.601 of 2021

In the matter of Arbitration and
Conciliation Act, 1996

and

In the matter of Dispute between
M/S MANAPURAM FINANCE
LIMITED and
MR.BOMMIREDDY TIRUPATHI
REDDY and others arising under
Loan Agreement Dated 16.7.2019
bearing Loan Agreement
MFTECOLONS000005109185

M/S.MANAPURAM FINANCE LIMITED

No.400 (116/1) Dr.Natesan Road,

Triplicane, Chennai 600 005

Represented by its Authorised Signatory

Mr.Maniarasan (Emp.No.62566)

..Applicant in both
applications

-Vs-

1. MR.BOMMIREDDY TIRUPATHI REDDY,

Hno 2-28, Solipur Mangampally Aiwal,

Mahabubnagar,

Andhra Pradesh - 509 103.

..Borrower/Respondent -1
in both applications



2. MR.BOMMIREDDY REDDY NARAYANAMMA

H.No.2-28, Solipur Mangampally Alwal,
Mahabubnagar,
Andhra Pradesh - 509 103.

..Co-Borrower-1/Respondent-2
in both applications

3. MR.B.SHARATHKUMAR REDDY

H.No.1-51, Velagondai,
Near Bus Stop, Veepangadia,
Telangana- 509 105.

..Co-Borrower-2/Respondent-3
in both applications

Arbitration Application praying that this Hon'ble Court be pleased to
pass an extension of order passed in A.No.601 of 2021 dated 22/06/2021.

This Application coming on this day before this court for hearing the
court made the following order:

This application has been filed by the applicant seeking to extend the
order granted by this Court in A.No.601 of 2021 dated 22.06.2021.

2. Earlier, by order dated 22.06.2021, this Court has appointed
Receiver, however, the same could not be executed by the applicant.

3. It is not known as to whether the petitioner has invoked the
arbitration or not when they do not have any intention to settle the matter



through arbitration. The question of extending the earlier order does not arise at all.

4. In view of the above, this Court finds no reason to extend the order.

Accordingly, this application stands dismissed.

Sd/.N.S.K.J.
04.10.2021

//Certified to be a true copy//

Dated this the th day of 2021.

SU/21.10.2021

COURT OFFICER(O.S.)

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