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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 02.07.2021

CORAM

THE HON'BLE MR.JUSTICE M.M.SUNDRESH
and
THE HON'BLE MS.JUSTICE R.N.MANJULA

O.S.A.No.70 of 2014
and M.P.Nos.1 and 2 of 2014

PRV Raghavan & Co.,
Chartered Accountants having their Office at
110, Anand Raj Ind.PCS Ltd., Sonapur Lane,
L.B.S.Marg, Bhandup (West),
Mumbai - 400 078.

.. Appellant

Vs

Amma Lines Limited,
Pulla Avenue, Shenoy Nagar,
Chennai - 600 030.

.. Respondent

Appeal filed under Order XXXVI Rule 1 of the O.S.Rules read with Clause 15 of Letters Patent against order dated 30.09.2013 made in C.P.No.141 of 2005.

C.P.Prayer: Company petition filed under section 433(e) and (f) read with sections 434(i)(a) and (i)(c) and 439(1)(b) of the companies Act. 1956 for winding up the respondent company.

For Appellant : Mr.Neelakantan

For Respondent : Mr.P.Arivudainambi

JUDGMENT

(Delivered by M.M.SUNDRESH, J.)

This appeal is directed against the order dated 30.09.2013 made in C.P.No.141 of 2005.

2.The matter has been settled between the parties as submitted by the learned counsel appearing for the appellant and the learned counsel appearing for the respondent.



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3. Accordingly, the following terms have been agreed and the terms of the settlement are as follows:

(i) the appellant has received a sum of Rs.3,00,000/- (Rupees Three Lakhs Only) from the respondent.

(ii) the payment made during the pendency of the proceedings in favour of the appellant is also acknowledged as part of the claim.

(iii) the remaining amount i.e. Rs.4,00,000/- (Rupees Four Lakhs only) lying on the file of this Court in C.P.No.141 of 2005 along with interest if any deposited in the Indian Bank, High Court Branch, Madras, shall be permitted to be withdrawn by the Registry and the Registry is further directed to hand over the cheque to the learned counsel for the appellant - Mr.P.Neelakandan.

(iv) There shall not be any further claim between the parties, particularly from the respondent to the appellant.

4.The writ appeal stands disposed of accordingly. No costs. Consequently, connected miscellaneous petitions are closed.

5.This Court places on record the valuable assistance extended by the learned counsel for the parties in arriving at an amicable settlement.

Sd/-
Assistant Registrar(CS)

//True Copy//

Sub Assistant Registrar

mmi/ssm

To

The Sub-Assistant Registrar,
Original Side,
High Court, Madras.



+1cc to Mr.Karthik Mukundan, Advocate, S.R.No.30770

+1cc to Mr.P.Arivudai nambi, Advocate, S.R.No.30955

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RLD (CO)
SU (15/07/2021)