



IN THE HIGH COURT OF JUDICATURE AT MADRAS
(Criminal Jurisdiction)

Thursday, the Twenty Fourth day of June Two Thousand Twenty One

PRESENT

The Hon`ble Mr Justice M.DHANDAPANI

CRIMINAL ORIGINAL PETITION Nos.17247 & 17250 of 2020

GOKULANATHAN @ GOKUL

[PETITIONER / ACCUSED
IN CRL.OP.NO.17247/2020]

1 NAVARAJ

[PETITIONERS / ACCUSED

2 ANAND RAJAN @ ANAND

IN CRL.OP.NO.17250/2020]

Vs

STATE REP BY
INSPECTOR OF POLICE,
ECONOMIC OFFENCE WING,
COIMBATORE DISTRICT.
IN CRIME NO.05/2020.

[RESPONDENT
IN BOTH THE PETITIONS]

For Petitioner : M/S. B.MOHAN Advocate
[IN BOTH THE PETITIONS]

For Respondent : M/S. C.E.PRATAP, Govt. Advocate (Crl. Side)
[IN BOTH THE PETITIONS]

PETITIONS FOR ANTICIPATORY BAIL Under Sec. 438 Cr.P.C.

ORDER : The Court Made the following order :-

The petitioners who apprehend arrest at the hands of the respondent police for the alleged offence under Sections 120(b), 409 and 420 of I.P.C. and under Section 5 of TN Protection of Interest of Depositors (In Financial Establishment) Act, 1997, in Cr.No.05 of 2020 on the file of the respondent police, seek anticipatory bail.

2.The case of the prosecution is that the petitioners along with the other accused are alleged to have introduced various attractive Schemes under the name of Daily Max Solution and collected amount to the tune of Rs.20 Crores from various depositors and thereafter they returned the benefits nor repaid the amount deposited by the depositors. Hence the complaint.



3.The learned counsel appearing for the petitioners submitted that the petitioners have not committed any offence as alleged by the prosecution and that they have been falsely implicated in the case. The learned counsel further submitted that the petitioners are employees of the AI Company and they have also invested huge amount in the said Company and further submitted that the main accused has already been arrested and enlarged on bail.

4.The learned Government Advocate (Criminal Side) submitted that investigation reveals that the accused in the case have collected more than Rs.20 Crores from nearly 1,500 depositors and have cheated them and further submitted that investigation is pending.

5.Considering the heinous offence committed by the petitioners and since huge amount is involved in the case, this Court is not inclined to grant anticipatory bail to the petitioners.

6.Accordingly, these criminal original petitions are dismissed.

-sd/-
24/06/2021

This order, on being produced, be punctually observed and carried into execution by all concerned

TRUE COPY

Sub-Assistant Registrar (Statistics/C.S.)
High Court, Madras - 600 104.

TO

1 THE INSPECTOR OF POLICE,
ECONOMIC OFFENCE WING,
COIMBATORE DISTRICT.

2 THE PUBLIC PROSECUTOR
HIGH COURT, MADRAS.

CC to M/S. B.MOHAN Advocate on payment of necessary charges

CRL OP.Nos.17247 & 17250/2020

Date :24/06/2021

cs 22/07/2021