

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

WEDNESDAY THE 01st DAY OF SEPTEMBER 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

Arb.Appln.No.183 of 2021

in

A.No.892 of 2019

In the matter of Arbitration
and Conciliation Act, 1996

And

In the matter of Disputes between
M/s.Cholamandalam Investment and
Finance Company Ltd., and
Mr.Srinivassan P. & another Arising
under Loan Agreement No.
XVFPTYV00002004670 Dated
31.05.2017.

M/s. Cholamandalam Investment and Finance Company Limited
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai – 600 001.

Represented by its Authorised Signatory : Applicant

Vs.

1. Mr.Srinivasan P
13/1, Trichy Road, Sevanthilingapuram,
Umaiyalpuram, Trichy, Musiri
Tamil Nadu 621 202.

: Respondent

2. Tamilnadu State Transport Corporation (Kumbakonam) Limited,
Melagu Parai, Collector Office Road,
Trichy, Tamil Nadu - 620 001.

: Garnishee

Arb.Appln.No.183 of 2021

1. Mr.Srinivasan P

13/1, Trichy Road, Sevanthilingapuram,
Umaiyalpuram, Trichy, Musiri
Tamil Nadu 621 202.

: Applicant/Respondent

-vs-

1. M/s. Chola mandalam Investment and Finance Company Limited
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai – 600 001.
Represented by its Authorised Signatory

: Respondent/Applicant

2. Tamilnadu State Transport Corporation (Kumbakonam) Limited,
Melagu Parai, Collector Office Road,
Trichy, Tamil Nadu - 620 001.

: Garnishee/Garnishee

Application praying that this Hon'ble Court be pleased to pass an order of payment out to release the amount of Rs.1,61,857/- (Rupees One Lakh Sixty One Thousand Eight Hundred and Fifty Seven Only- as per the certificate of funds dated 27.07.2021) deposited to the credit of Application No.892 of 2019 by the Garnishee as per the order of this Hon'ble Court in the said application.

This application coming on this day before this court for hearing in the presence of Mr.K.Pragadeesh Kumar, Advocate for the Applicant herein, and Mr.D.Pradeep Kumar, Advocate for the respondent herein and upon reading the judges summons and the affidavit of P.Srinivasan, filed herein and the order dated 12.09.2019 made in A.No.892 of 2019, and

It is ordered as follows:

That the Registrar General of this Court do pay a sum of

Rs.1,61,857/- (Rupees One Lakh Sixty One Thousand Eight Hundred and Fifty Seven Only) now in court deposit standing to the credit of A.No.892 of 2019 to P.Srinivasan, the applicant herein and issue a cheque therefor in his favour.

WITNESS THE HON'BLE MR. JUSTICE SANJIB BANERJEE,
CHIEF JUSTICE, HIGH COURT AT MADRAS AFORESAID, THIS THE
01st DAY OF SEPTEMBER 2021.

Sd./-

ASSISTANT REGISTRAR (COMM.CASES)

//Certified to be true copy//

Dated at Madras this the day of 2021.

COURT OFFICER(O.S.)

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KY

23.09.2021

Arb.Appln.No.183 of 2021
in
A.No.892 of 2019

ORDER

DATED : 01.09.2021

THE HON'BLE MR.JUSTICE
N.SATHIH KUMAR

FOR APPROVAL: 24.09.2021

APPROVED ON: 27.09.2021

Copy to:

1. The Registrar General
High Court, Madras.

2. Accounts Section.

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WEDNESDAY THE 01st DAY OF SEPTEMBER 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

Arb.Appln.No.183 of 2021

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Represented by its Authorised Signatory : Applicant

Vs.

1. Mr.Srinivasan P
13/1, Trichy Road, Sevanthilingapuram,
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2. Tamilnadu State Transport Corporation (Kumbakonam) Limited,
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Arb.Appln.No.183 of 2021

1. Mr.Srinivasan P

13/1, Trichy Road, Sevanthilingapuram,
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Tamil Nadu 621 202.

: Applicant/Respondent

-vs-

1. M/s. Cholamandalam Investment and Finance Company Limited
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai – 600 001.
Represented by its Authorised Signatory

: Respondent/Applicant

2. Tamilnadu State Transport Corporation (Kumbakonam) Limited,
Melagu Parai, Collector Office Road,
Trichy, Tamil Nadu - 620 001.

: Garnishee/Garnishee

Application praying that this Hon'ble Court be pleased to pass an order of payment out to release the amount of Rs.1,61,857/- (Rupees One Lakh Sixty One Thousand Eight Hundred and Fifty Seven Only- as per the certificate of funds dated 27.07.2021) deposited to the credit of Application No.892 of 2019 by the Garnishee as per the order of this Hon'ble Court in the said application.

This Application coming on this day before this Court for hearing the Court made the following orders:-

This application is filed by the applicant seeking direction to the Garnishee to release the amount of Rs.1,61,857/- as per the certificate of funds, dated 27.7.2021 deposited to the credit of Application No.892 of 2019 by the Garnishee as per the order of this Court in the said application.

2. The respondent has no objection for allowing the application.
3. Such view of the matter, the application is ordered.

Sd./-N.S.K.J
01.09.2021

//Certified to be true copy//

Dated at Madras this the day of 2021.

COURT OFFICER(O.S.)

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