



IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 21ST DAY OF SEPTEMBER 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

Arb.Appln (Comm.Div) No.177 of 2021

In the matter of arbitration and
Conciliation Act, 1996

And

In the matter of the Disputes between
M/s. TVS Credit Services Limited and
Mr. Buddhsen Singh Arising under
Loan Cum Hypothecation Agreement
Dated 18.12.2018 bearing Agreement
No.UP3038TR0001414.

TVS Credit Services Limited
Jayalakshmi Estates,
New No.29, Old No.8,
Haddows Road, Chennai - 600 006
Represented by its Authorised Signatory

... Applicant

..Vs..

Mr.Buddhsen Singh,
S/o. Ramkripal Singh,
Vill Rajpur, Post Rampur Kalan,
Koraon, Allahabad, Meja,
Nr. Primary School.
Uttar Pradesh – 212 306.

... Respondent

Arbitration Application praying that this Hon'ble Court be

pleased to appoint the employee of the Applicant viz. Mr.Ansar Ahamad



Siddiqui, Territory Collection Manager as Receiver to seize and take possession of the Vehicle which is more fully described in the schedule to the Judges Summons which lying in the custody of respondent or respondent's men, agents, servants from respondent premises or wherever found with Police aid and break open of premises if necessary.

This application coming on this day before this court for hearing in the presence of Mr.D.Pradeep Kumar Advocate for the Applicant herein, and the Respondent herein not appearing in person or by Advocate and upon reading the Judge's Summons and the affidavit of Mrs.Shanthi G.K. filed herein,

it is ordered as follows:-

That Mr.Ansar Ahamad Siddiquie, Territory Collection Manager be and is hereby appointed as a receiver to seize the vehicle morefully setout in the schedule hereunder, covered under the contract and this order shall operate only for a period of three (3) weeks from the date of receipt of a copy of this Order.

2. That the receiver appointed herein shall be entitled to take possession of the vehicle from the respondent or his agents or any one in possession thereof.



3. That if necessary the Receiver appointed herein, shall get police assistance and the Station House Officer of the concerned Police Station, within whose jurisdiction the vehicle is found, shall render requisite assistance for this purpose.

4. That the order of appointment shall be served on the respondent by the applicant before the Receiver takes any action on the basis of this order.

5. That the Arb.Appln.(Comm.Div) No.177 of 2021 do stand closed.

SCHEDULE

TAFE MF 7250 DI, bearing Engine No. S3255J83886, Chassis No. MEABAF69KJ2218019 and registered as UP70FB9963 lying at respondent premises or wherever found.

WITNESS THE HON'BLE MR. JUSTICE SANJIB BANERJEE,
CHIEF JUSTICE, HIGH COURT AT MADRAS AFORESAID, THIS THE
21ST DAY OF SEPTEMBER 2021.

Sd/-
ASSISTANT REGISTRAR (Comm. Cases)

//Certified to be true copy//
Dated at Madras this the day of 2021.

COURT OFFICER(O.S.)

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ED

30/09/2021

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Arb. Appln.(Comm.Div) No.177 of 2021

ORDER

DATED : 21.09.2021

THE HON'BLE MR. JUSTICE

N.SATHISH KUMAR

FOR APPROVAL: 01.10.2021

APPROVED ON: 04.10.2021

Copy to:-

Mr. Ansar Ahamad Siddiquie,
Collection Manager,
Receiver,
M/s. TVS Credit Services Limited,
Jayalakshmi Estates,
New No.29, Old No.8,

Haddows Road, Chennai – 600 006.



WEB COPY

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 21.09.2021

CORAM:

THE HONOURABLE MR.JUSTICE N. SATHISH KUMAR

ARB.APPLN(COMM.DIV)No.177 of 2021

TVS Credit Services Limited
Jayalakshmi Estates,
New No.29,Old No.8,
Haddows Road , Chennai-600 006
Rep. By its Authorised Signatory

...Applicant

..Vs..

Buddhsen Singh

..Respondent

PRAYER : Arbitration Application filed under Order XIV Rule 8 of O.S.Rules r/w Sec. 9(ii)(a)(b)(d) & (e) of Arbitration and Conciliation Act, 1996, to appoint the employee of the Applicant viz. Mr.Ansar Ahamad Siddiqui, Territory Collection Manager as Receiver to seize and take possession of the Vehicle which is more fully described in the schedule to the Judges Summons which is lying in the custody of respondent or respondent's men, agents servants from respondent premises or wherever found with police aid and break open of premises if necessary.

For Applicant : Mr.D.Pradeep Kumar

For Respondent : No appearance

**ORDER**

WEB COPY

(This case has been heard through video conference)

This application has been filed to appoint Mr. Ansar Ahamad Siddiquie, Territory Collection Manager as the Receiver to seize and take possession of the vehicle which is morefully described in the Schedule to the Judges Summons which is lying in the custody of the respondent or respondent's men, agents, servants from respondent premises or wherever found with Police aid and break open of premises, if necessary.

2. It is the case of the applicant that as per the loan agreement dated 18/12/2018, the respondent has availed a sum of Rs.5,34,499/-. As the respondent committed default, it is the contention of the applicant that unless a receiver is appointed to take charge of the vehicle, there will be irreparable injury and the vehicle will be sold by the other side. Hence, it is prayed for appointment of a receiver.

3. In such view of the matter, if the vehicle is allowed to be sold by the respondent, the very right of the applicant will be defeated.

4. Taking into consideration that the applicant has made out a prima



facie case and balance of convenience is in favour of the applicant, Mr. Ansar Ahamad Siddiquie, Territory Collection Manager, is appointed as a receiver to seize the vehicle covered under the contract. This Order shall operate only for a period of three weeks from the date of receipt of a copy of this Order.

5. The receiver will be entitled to take possession of the vehicle from the respondent or his agents or any one in possession thereof. If necessary, the Receiver shall get police assistance and the Station House Officer of the concerned Police Station, within whose jurisdiction the vehicle is found, will render requisite assistance for this purpose.

6. This Order of appointment shall be served on the respondent by the applicant before the receiver takes any action on the basis of this Order.

7. Accordingly, this application is closed.

Sd./-N.S.K.J.,
21.09.2021

//Certified to be true copy//

Dated at Madras this the day of 2021.

COURT OFFICER(O.S.)

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