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IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 05TH DAY OF OCTOBER 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

O.A. No.457 of 2021

In the matter of Indian
Arbitration and Conciliation
Act, 1996

and

In the matter Between M/s Slar
Machines & Methods

and

National Small Industries
Corporation Limited (NSIC),
and

State Bank of India,
Anna Nagar West Branch.

M/s Slar Machines & Methods,
a Partnership Firm,
rep. by its Partner – V.Saravanabhavan,
No.122/2, SIDCO Industrial Estate,
Ambattur, Chennai – 600 098.

... Applicant

-Versus-

1. The Branch Manager,
National Small Industries Corporation Limited (NSIC),
(A Government of India Enterprises),
#25, 1st Main Road, KSSIDC Industrial Estate,
6th Block, Rajaji Nagar, Bengaluru – 560 010.

2.State Bank of India,
(Merger of State Bank of Travancore),
rep. by its Branch Manager,
Anna Nagar West Branch, Chennai.

... Respondents



WEB COPY Original Application praying that this Hon'ble Court be pleased to pass an order of Interim Injunction, restraining the 2nd Respondent and their subordinates, delegates, agents, executors, assigns and/or anyone claiming under or through them from in any manner from bring any of the pledged immovable properties being Industrial Land bearing Plot No.122/1, out of Shed No.122(NP) with a building having a built up area of 2000 Sq.Ft admeasuring to an extent of 2637.5 Sq.Ft (out of 0.2743 acre) of land and working shed, comprised in Survey No.96 Part and 95 Part of Pattarawakkam Village, Ambattur Industrial Estate, Chennai 600 053 within the Registration District of North Chennai and Sub-Registration District of Ambattur, morefully described in the Judge's Summons for sale.

This original application coming on this day before this court for hearing the court made the following order:

Today when the matter was taken up for hearing, learned counsel for the applicant submitted that without intimation, the bank guarantee has been invoked.

2. Learned counsel for the first respondent submitted that the bank



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3. In such view of the matter, nothing further survives in this application. Accordingly, this original application is closed.

Sd/.N.S.K.J.
05.10.2021

//Certified to be a true copy//

Dated this the th day of 2021.

SU/20.10.2021

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.