

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 11.01.2021

CORAM

THE HONOURABLE Ms. JUSTICE P.T. ASHA

I.P.No.7 of 2020

M/s.Shriram City Union Finance Limited
having its Branch Office at
No.32/12. Ramaswamy Street, T.Nagar,
Chennai, rep.by its authorised signatory
Mr.A.Ramanujam

... Petitioning Creditor

-Vs.-

Mr.Vijay R. Vakhsria

... Debtor

Prayer: Petition filed under Sections 9 to 13 of the Presidency Town Insolvency Act, III of 1909 and Order III Rule (8) of the Insolvency Rules, 1958 to adjudicate the debtor as insolvent and to direct that the estate of the debtors be vested in the Official Assignee of Chennai for the benefit of the body of creditors of the debtors and to order that the cost of this petition be paid by the Official Assignee, Chennai from and out of the estate of the Debtors to the petitioning creditor.

For Petitioning Creditor : Mr.R.Umashankar
for M/s.Sri & Shankar Associates

For Debtor : Mr.R.Subramanian

P.T. ASHA. J.

mps

ORDER

An affidavit dated 06.01.2021 has been filed by the respondent/Debtor stating that the entire dues of the petitioning creditor has been settled and the same has also been acknowledged by the Petitioning Creditor. Payments have been made by way of Pay Orders favouring the petitioner.

In the light of the above, nothing survives for adjudication in this Insolvency Petition. Hence, this Insolvency Petition stands closed.

11.01.2021

Internet : Yes/No

Index :Yes/No

Speaking / Non-Speaking
mps

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